

Swap limit on JSC

SWAP-Free is available by default for a **Two-week** on FX and Metals and **5 days** on Spot Indices grace period with volume limits for all clients.

INGOT offers swap-free privileges for accounts with net open positions that remain below a specified limit.

Instrument	Volume limits	Grace Period
FX	Up to 20 Lots	2 Weeks
Spot Metals	Up to 10 Lots	2 Weeks
Spot Indices	Up to 25 Lots	5 days

Terms:

1. Swap free for the number of days and volumes differ according to the instrument type as per the above-mentioned table.
2. For positions with negative swaps, INGOT Brokers will apply the charges, The fees could be updated weekly, or monthly according to the market conditions.
3. After the duration “Grace Period” or volume **exceeded** the clients will charge fees directly under the ‘swap’ field.
4. The Administration Fees might be for both directions long and short.
5. The client must acknowledge that the charges are additional fees, including added administration fees “storage fees”, and not swaps interest.
6. All days mentioned above are calendar days.
7. The volume limit is set per Instrument “security”. For example, the total volume limit on all FX exposure is 20 lots, while the total volume limit on all metal’s exposure is 10 lots.
8. There will be **no positive swap charges** for positions that should be receiving positive swaps (It will be zero).
9. The client must acknowledge that on Wednesdays, Thursdays, and/or Fridays, the administration fee applied to open positions will be three times the standard administration fees, based on the 3-day charges for the instrument.

10. If the volume exceeds the limit, administration fees “swap charges” will be applied directly to all open positions “on the same category/ securities”, regardless of the opening time/date of each position. However, if the total exposure does not exceed the volume limit, administration fees “swap charges” will only be applied to the transactions that exceed the grace period.

Example:

- **Forex volume limit:** 20 lots
- **Grace period:** 14 days

Case 1:

Client buys 10 lots of EURUSD on 10/10

Then sell 11 lots of GBPUSD on 11/10

- The client will be charged on all open positions, as the total volume exceeds the limit, even though the grace period has not been exceeded.

Case 2:

Client buys 10 lot of EURUSD on 10/10

Then buys 10 lots of GBPUSD on 11/10

- On 24/10, (23/10 at 23:55:59 server time) the client will be charged a swap on the EURUSD position only. On 25/10, (24/10 at 23:55:59 server time) the client will be charged a swap on the GBPUSD position.

Case 3:

Client buys 10 lots of EURUSD on 10/10

Client sells 6 lots of EURUSD on 10/10

Then buys 6 lots of GBPUSD on 10/10

- on 11 /10 The client will not be charged, as the total volume does not exceed the limit, and the grace period has not been exceeded.

EURUSD: Buy 10 lots - Sell 6 lots =the net open positions 4 lots EURUSD

GBPUSD: Buy 6 lots

Total exposure = 6 lots of GBPUSD + 4 lots of EURUSD = 10 lots FX, which is within the volume limit.

Case 4:

Client sells 10 lots of EURUSD on 10/10

Then buy 15 lots of USDJPY on 10/10

- On 11/10, the client will not be charged any administration fees, the total volume exceeds the limit, and the grace period has not been surpassed. But, since the swap is positive on the long side, there will be no positive administration fees for positions receiving positive swaps, and no administration fees will apply.

11. Administration fees are applied at 23:59:59 Metatrader server time.